

CLAYMONT CITY SCHOOL DISTRICT

TUSCARAWAS COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual			Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues								
1.010 General Property Tax (Real Estate)	\$3,214,969	\$3,520,954	\$3,580,607	\$3,947,190	\$4,144,550	\$4,185,995	\$4,311,575	\$4,397,806
1.020 Tangible Personal Property Tax	867,925	987,054	1,177,995	1,323,645	1,363,354	1,404,255	1,446,383	1,489,774
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	14,212,715	14,331,681	13,410,053	13,354,182	13,488,845	13,624,877	13,762,292	13,901,105
1.040 Restricted State Grants-in-Aid	1,797,131	1,797,114	2,256,547	2,463,797	2,463,797	2,463,797	2,463,797	2,463,797
1.045 Restricted Federal Grants-in-Aid - SFSF								
1.050 Property Tax Allocation	507,867	508,903	487,994	488,252	493,135	498,066	503,047	508,077
1.060 All Other Revenues	1,291,106	1,318,561	697,276	817,047	826,721	836,586	736,646	746,906
1.070 <i>Total Revenues</i>	21,891,713	22,464,267	21,610,472	22,394,113	22,780,402	23,013,576	23,223,740	23,507,465
Other Financing Sources								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In								
2.060 All Other Financing Sources	107,718	316,024	2,899	3,000	3,000	3,000	3,000	3,000
2.070 <i>Total Other Financing Sources</i>	107,718	316,024	2,899	3,000	3,000	3,000	3,000	3,000
2.080 <i>Total Revenues and Other Financing Sources</i>	21,999,431	22,780,291	21,613,371	22,397,113	22,783,402	23,016,576	23,226,740	23,510,465
Expenditures								
3.010 Personal Services	11,637,900	10,968,279	11,573,660	12,307,204	12,230,639	12,567,964	12,958,039	13,316,529
3.020 Employees' Retirement/Insurance Benefits	5,710,991	5,445,388	5,717,573	6,283,752	6,556,473	6,849,955	7,158,988	7,484,452
3.030 Purchased Services	4,175,565	4,171,180	1,998,188	2,257,836	2,301,649	2,346,330	2,391,896	2,438,366
3.040 Supplies and Materials	463,861	417,495	424,146	446,708	487,200	607,828	728,596	849,508
3.050 Capital Outlay	183,233	178,826	286,021	400,000	400,000	400,000	400,000	400,000
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)	133,330	135,817	115,000					
4.020 Principal-Notes				117,000	120,000	122,000	124,000	
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans								
4.055 Principal-Other								
4.060 Interest and Fiscal Charges	15,764	13,077	10,593	8,320	5,998	3,626	1,215	
4.300 Other Objects	135,878	140,989	148,447	153,960	158,479	162,684	167,453	171,914
4.500 <i>Total Expenditures</i>	22,456,522	21,471,051	20,273,628	21,974,780	22,260,438	23,060,388	23,930,187	24,660,769
Other Financing Uses								
5.010 Operating Transfers-Out	180,000	150,000	127,265	150,000	150,000	150,000	150,000	150,000
5.020 Advances-Out								
5.030 All Other Financing Uses	744							
5.040 <i>Total Other Financing Uses</i>	180,744	150,000	127,265	150,000	150,000	150,000	150,000	150,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	22,637,266	21,621,051	20,400,893	22,124,780	22,410,438	23,210,388	24,080,187	24,810,769
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	(637,835)	1,159,240	1,212,478	272,333	372,964	(193,812)	(853,447)	(1,300,304)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,436,171	4,798,336	5,957,576	7,170,054	7,442,387	7,815,351	7,621,541	6,768,094
7.020 <i>Cash Balance June 30</i>	4,798,336	5,957,576	7,170,054	7,442,387	7,815,351	7,621,541	6,768,094	5,467,791
8.010 <i>Estimated Encumbrances June 30</i>	232,032	270,585	199,031	250,000	250,000	250,000	250,000	250,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advances								
9.070 Bus Purchases								
9.080 <i>Subtotal</i>								
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	4,566,304	5,686,991	6,971,023	7,192,387	7,565,351	7,371,541	6,518,094	5,217,791
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement								
11.300 Cumulative Balance of Replacement/Renewal Levies								
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	4,566,304	5,686,991	6,971,023	7,192,387	7,565,351	7,371,541	6,518,094	5,217,791
Revenue from New Levies								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 <i>Unreserved Fund Balance June 30</i>	4,566,304	5,686,991	6,971,023	7,192,387	7,565,351	7,371,541	6,518,094	5,217,791

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, Education Jobs fund, Textbook fund and any portion of Debt Service fund related to General fund debt